

IDAHO CONTENT STANDARDS  
GRADE 9-12  
ECONOMICS

**Standard 1: History**    No goals or objectives in Economics.

**Standard 2: Geography**    No goals or objectives in Economics.

**Standard 3: Economics**

Goals:	Objective 1	Objective 2	Objective 3	Objective 4	Objective 5	Objective 6	Objective 7
<b>Goal 3.1: Explain basic economic concepts.</b>	9-12.E.3.1.1 Define scarcity and explain its implications in decision making. (510.01a)	9-12.E.3.1.2 Identify ways in which the interaction of all buyers and sellers influence prices. (510.01b)	9-12.E.3.1.3 Identify the incentives that determine what is produced and distributed in a competitive market system. (510.01d)				
<b>Goal 3.2: Identify different influences on economic systems.</b>	9-12.E.3.2.1 Compare and contrast the characteristics of different economic systems. (510.01f)	9-12.E.3.2.2 Explain and illustrate the impact of economic policies and decisions made by governments, business and individuals. (512.01b)					
<b>Goal 3.3: Analyze the different types of economic institutions.</b>	9-12.E.3.3.1 Explain the characteristics of various types of business and market structures. (513.01a)	9-12.E.3.3.2 Describe the elements of entrepreneurship. (513.01b)	9-12.E.3.3.3 Identify the role of the financial markets and institutions. (513.01c)	9-12.E.3.3.4 Explain the purposes of labor unions. (513.01e)	9-12.E.3.3.5 Explain the difference between monetary policy and fiscal policy.	9-12.E.3.3.6 Analyze the various parts of the business cycle and its effect on the economy.	
<b>Goal 3.4: Explain the concepts of good personal finance.</b>	9-12.E.3.4.1 Examine and apply the elements of responsible personal fiscal management such as budgets, interest, investment, credit, and debt. (514.01a)	9-12.E.3.4.2 Identify and evaluate sources and examples of consumers’ responsibilities and rights. (514.01b)	9-12.E.3.4.3 Discuss the impact of taxation as applied to personal finances. (514.01c)				

**Standard 4: Civics and Government**

Goals:	Objective 1	Objective 2	Objective 3	Objective 4	Objective 5	Objective 6	Objective 7
<b>Goal 4.1: Build an understanding of the foundational principles of the American political system.</b>	No objectives in Economics.						
<b>Goal 4.2: Build an understanding of the organization and formation of the American system of government.</b>	9-12.E.4.2.1 Explain the basic functions of government in a mixed economic system. (512.01c)	9-12.E.4.2.2 Identify laws and policies adopted in the United States to regulate competition. (512.01c)					
<b>Goal 4.3: Build an understanding that all people in the United States have rights and assume responsibilities.</b>	No objectives in Economics.						
<b>Goal 4.4: Build an understanding of the evolution of democracy.</b>	No objectives in Economics.						
<b>Goal 4.5: Build an understanding of comparative government.</b>	No objectives in Economics.						

IDAHO CONTENT STANDARDS  
GRADE 9-12  
ECONOMICS

**Standard 5:** Global Perspectives

Goals:	Objective 1	Objective 2	Objective 3	Objective 4	Objective 5	Objective 6	Objective 7
<b>Goal 5.1: Build an understanding of multiple perspectives and global interdependence.</b>	9-12.E.5.1.1 Describe the involvement of the United States in international economic organizations and treaties, such as GATT, NAFTA, and the WTO. <a href="#">(505.01b)</a>	9-12.E.5.1.2 Analyze global economic interdependence and competition.	9-12.E.5.1.3 Apply economic concepts to explain the role of imports/exports both nationally and internationally. <a href="#">(510.01g)</a>				